

# Campbell Patersons **for collectors of** **NEWSLETTER** **New Zealand** **Stamps**

Vol. 32 No. 10, May 1981, issued monthly, subscription \$8.50, registered at  
G.P.O. Wellington as a magazine. Published by Campbell Paterson Ltd., Auckland  
ASSOCIATES VERNE COLLINS AND CO. LTD.

All lots offered subject to being unsold and will be sent on approval to known clients.  
Complete satisfaction is guaranteed on all lots offered.  
Postage extra on all orders please  
All orders from this newsletter should be sent to Box 5555, Auckland  
Our telegraphic address is BOXFIVES, Auckland.



## NEW ZEALAND NOTES AND COMMENT BY WARWICK PATERSON

### SELLING TO A DEALER

*Your biggest philatelic decision ought to be your best.*

Long time Newsletter reader and old friend, Ed Williams of Ottawa, wrote to me recently asking for some reflections on this subject - one on which I have written several times in the past. Naturally, I am happy to oblige with some more thoughts on a subject which every collector must consider eventually, difficult and all as that may be, if he is not to leave the problem to others less qualified to do justice to it than himself.

*For the sake of simplicity I address the following to "collectors" rather than "investors" (often a blurry distinction, I know). I think serious investors in stamps (as in anything else) have faced the necessity early on that it is desirable to sell when the time is right. Not so the collector who, typically, is less than keen to part with his old friends.*

\*Even if you do not wish to sell immediately, it may pay to think things out in advance. Such questions as the type of outlet most suitable for your collection should be decided. It's a relatively complex question and the advice of an active professional dealer will be useful, or failing that, an experienced collector should be able to help. The choice will lie somewhere within the following. Dealers and auctioneers, specialists, stamp shops, wholesale, overseas or local, major firms or local dealers on a smaller scale. Private sales or advertising or stamp clubs and circuits. Each type of sale will be preferable in different cases. In the case of very valuable or specialised properties for instance, established dealers with a wide and informed connection hold an obvious advantage.

\*Will it pay to rationalise your holding? Some collections contain quite valuable sets or whole sections/countries which may be sold without detriment to the collection proper. As a rule it is not wise to weaken a collection by "picking the eyes". However, careful selection for sale is an approach which can be considered and it becomes valid particularly when personal financial requirements dictate, or where it may pay to take advantage of an outstanding offer or catalogue price hike.



### **CAMPBELL PATERSON LTD**

P.O. Box 5555, Auckland 1  
Room 404 Fourth Floor  
Canterbury Building  
Queen Street  
Telephone: 793-086 Auckland

### **CAMPBELL PATERSON LTD**

P.O. Box 17  
WOKING  
SURREY  
ENGLAND

## SELLING (Contd.)

- \*Find a dealer or buyer you feel happy doing business with. Even if the sale is well in the future, in selling as in buying stamps, some of the most successful collectors are those who have developed and maintained good personal relationships with their dealers. Obtain as much independent advice as you need, but do be prepared to entrust the matter wholly to a professional dealer or expert of known competence and trustworthiness. Naturally, this is a highly personal decision but it is worthy of the most careful thought. Your advisor should be able to comment on the best time to sell. If he is a dealer he will know when the material in your collection is in keen demand and commanding good prices.
- \*If you do decide to sell at a particular time the foregoing should help you to secure the best price. Once the sale is made further movements in the market become of academic interest only and it is best to regard them that way, rather than to feel hard done-by if the market promptly zooms after the sale. One of the problems with inflation is the mockery it makes of money as a store of value. However, provided you receive full and fair value at the time of sale, there should be no cause for recrimination. In stamps as in all investments higher potential rewards carry with them a certain degree of risk.
- \*Know what you have. This sounds like a superfluous comment. It never fails to surprise me, however, how many collectors are quite vague about the actual content or quality of their holding. It is worth sitting down at any time whether you are thinking of selling or not and itemising the valuable and worthwhile material in the collection (always allowing for condition). For this purpose use an up-to-date catalogue or price list and be coldly realistic. Leave out all actually damaged or defaced copies (unless of earth-shattering rarity!) and all items valued at under 50¢. It is not a valuation you are doing, but a useful assessment of what you have tied up in the collection. If you have decided to sell, do an up-to-date review along these lines and be prepared to state a price or at least indicate that you are aware of the value involved in the collection. You'll negotiate for a sale with more confidence and with more chance of mutual satisfaction and success if you can discuss values realistically. Again, a little time spent can save doubt and indecision later.
- \*Avoid blatantly "shopping around". Dealers all over the world dislike intensely the feeling that they are being used to obtain free valuation. Some actually charge for unsuccessful time spent and it could prove expensive for you. Legally, if a dealer were to claim for such time he would need to have made such terms clear before the valuation commenced. By and large, however, I don't recommend second opinions unless there is, to the well prepared seller, obviously something amiss in the valuation which the valuer is unable to unwilling to explain adequately.
- \*Allow the buyer a fair margin. Dealers tend to operate on relatively high margins (one third of selling price or more, depending on the selling qualities or risk involved in the material offered). Even private buyers tend to discount for this margin when buying collection lots, so this is standardised in the stamp market. Failure to acknowledge this point merely serves to put your best potential buyers off. Claims that buyers work on lower margins ought to arouse suspicion. Auctioneers charge lower rates of commission as do dealers selling "on sale or return" but it should be kept in mind that all methods of sale are suitable for some types of material and less suitable for others.
- \*Be prepared to offer every assistance to the valuer. He needs time, good light (preferably not shining in his eyes!) and to be left alone to get on with the valuation. A stamp-by-stamp argument over valuations is doomed to fail. Either the buyer will give up in despair or the seller will suffer. Requests for "instant valuations" are risky. I promise to produce a five minute valuation in - well - 5 minutes. However, I won't guarantee accuracy. There are so many factors involved in a valuation of a stamp collection that I maintain that it is impossible to simplify the matter other than to the disadvantage of the seller. Each stamp of any appreciable value needs to have the test of demand, supply, risk, condition, authenticity and current stocks applied to it - (dealers become good at it).
- \*Finally, (well for now, anyway) treat free amateur advice with caution. The claim "I could have got you more" or "I'd have paid twice that", even as a Damon Runyon character might have observed with comparable reliability "You wuz robbed" are easy enough to make and usually impossible to verify. As in most things, a little commonsense, foresight and preparatory work will prove them wrong.

## YOUR OBSERVATIONS ARE VALUABLE

Over the past thirty-two years "Newsletter" has thrived on the support which its readers have given it. A recent review of the entire series which I carried out for my own interest (getting on for four hundred individual monthly issues) is like a reading of the progress of philately in New Zealand since the 1940's. A casual letter or note from a client will set off a whole chain reaction of observations and research, claim and counter claim, assertion and rebuttal. The policy followed in Newsletter from its inception has been to publish information - any reliable information - as it came to hand. This in turn has made the facts and observations immediately available to all collectors and has allowed them to add their own research and draw conclusions. The case of the recently discovered 30¢ "Blue Sky" in a negative way proves the point. A number - less than a dozen - new copies of this amazing variety have come to light due to the publicity it has received in the Newsletter and elsewhere. Postmarks have been Wellington, Feilding and Auckland. In the face of the printer's definite opinion that the stamps were printed in the Blue colour a residue of doubt about the authenticity of the variety still exists - a classic and intriguing philatelic situation. Newsletter readers can, however, be sure of one thing - that they have all the facts to date and in a negative way "Newsletter" still asks the unanswerable - if the variety is a result of colour change - why has no-one been able to produce one to date? (You can put money on it - many will have tried!).

Much philatelic research has been withheld from publication, sometimes for years, eventually to be published in the superb R.P.S.N.Z. Handbooks., after assessment and evaluation by the leading philatelists of the day. Newsletter believes, however, that philately is the richer for the sharing and enjoyment of information in the meantime and that has been our policy:

"Newsletter" is happy to receive observations (just a note - they don't have to be long or erudite) and articles of any length, for publication. We even allow a modest payment for information which is eventually published (we can't say we'll publish everything for obvious reasons). Normally, this is a few dollars for a snap observation and up to \$25 for a major article.

Above all, rest assured, we like to hear from our friends and clients, we are interested in your observations and views and we will publish them where they are appropriate and make it worth your while. One point - if you do not wish us to mention your name, please say so.

## HEALTH MINIATURE SHEETS

*One of the outstanding phenomena of the last five years. The appearance of albums catering for mini sheets has sharpened demand. Our prices below are for existing stocks and are made while those stocks last. A recent and heavy purchase overseas means that next time round the prices will have jumped. Prices are shown for mini sheet pairs (where appropriate)*

### UHM - Unhinged mint

1957	UHM Pair	.....	\$20.00
	LH Pair	.....	\$10.00
1958	UHM "	.....	\$20.00
	LH "	.....	\$10.00
1959	UHM "	.....	\$20.00
	LH "	.....	\$10.00
1960	UHM "	.....	\$35.00
	LH "	.....	\$17.50
1961	UHM "	.....	\$20.00
	LH "	.....	\$10.00
1962	UHM "	.....	\$30.00
	LH "	.....	\$15.00
1963	UHM "	.....	\$25.00
	LH "	.....	\$12.50
1964	UHM "	.....	\$75.00
	LH "	.....	\$65.00
1965	UHM "	.....	\$30.00
	LH "	.....	\$15.00
1966	UHM "	.....	\$30.00
	LH "	.....	\$15.00
1967	UHM "	.....	\$30.00
	LH "	.....	\$15.00
1968	UHM "	.....	\$20.00
	LH "	.....	\$10.00

### LH - Lightly hinged

1969	UHM Pair	.....	\$30.00
	LH Pair	.....	\$15.00
1970	UHM "	.....	\$20.00
	LH "	.....	\$10.00
1971	UHM "	.....	\$25.00
	LH "	.....	\$12.50
1972	UHM "	.....	\$25.00
	LH "	.....	\$12.50
1973	UHM "	.....	\$25.00
	LH "	.....	\$12.50
1974	UHM	.....	\$40.00
	LH	.....	\$20.00
1975	UHM	.....	\$20.00
	LH	.....	\$10.00
1976	UHM	.....	\$8.00
	LH	.....	\$4.00
1977	UHM	.....	\$10.00
	LH	.....	\$5.00
1978	UHM	.....	\$5.50
	LH	.....	\$3.00
1979	UHM	.....	\$7.50
	LH	.....	\$4.00
1980	UHM	.....	\$2.50

## L.S.D. ISSUES - MINT - HINGED

Super chance to secure some most useful material at less than half the usual going rate in most cases (some are UHM where indicated). Complete sets - start a collection. All material of superb facial appearance. The hinging in almost every case is very light.

## 1935 PICTORIALS

L1	½d.	Green	0.15
L2	1d.	Scarlet	0.10
L3	1½d.	Brown	0.65
L4	2d.	Orange	0.10
L5	2½d.	Slate & Brown	1.00
L6	3d.	Brown	3.75
L7	4d.	Black & Sepia	0.25
L8	5d.	Blue	2.50
L9	6d.	Red	0.30
L10	8d.	Brown	0.65
L11	9d.	Red & Black	0.40
L12	1/-	Green	0.50
L13	2/-	Green	5.00
L14	3/-	Sepia & Brown	3.75

## KING GEORGE VI

M1	½d.	Green (UHM)	0.80
M1	½d.	Chestnut	0.05
M2	1d.	Scarlet	0.25
M2	1d.	Green	0.10
M3	1d.	on ½d.	0.10
M4	1½d.	Chocolate	2.50
M4	1½d.	Scarlet	0.10
M5	2d.	on 1½d.	0.10
M6	2d.	Yellow	0.05
M7	3d.	Blue	0.10
M8	4d.	Mauve	0.15
M9	5d.	Grey	0.65
M10	6d.	Carmine	0.30
M11	8d.	Violet	0.50
M12	9d.	Sepia	0.75
M13	1/-	Brown & Red	0.50
M14	1/3d	Brown & Blue	0.50
M15	2/-	Brown & Green	0.50
M16	3/-	Brown & Grey	1.50
M17	1½d.	Arms	0.10
M18	3d.	on 1d.	0.10
M19	1d.	on ½d.	0.10

## QUEEN ELIZABETH II (SMALL FIGURE)

N1	½d.	Grey	0.10
N2	1d.	Orange	0.10
N3	1½d.	Brown	0.20
N4	2d.	Green	0.15
N5	3d.	Scarlet	0.10
N6	4d.	Blue	0.20
N7	6d.	Purple	0.40
N8	8d.	Carmine	0.40
N9	9d.	Green & Brown	0.40
N10	1/-	Red & Brown	0.40
N11	1/6d.	Blue & Black	0.65
N12	1/9d.	Orange & Black	2.00
N13	2/6d.	Brown	60.00
N14	3/-	Green	15.00
N15	5/-	Carmine	30.00
N16	10/-	Blue	90.00

## QUEEN ELIZABETH II (LARGE FIGURE)

N31	1d.	Orange	0.10
N32	1½d.	Brown	0.50
N33	2d.	Green	0.15
N34	3d.	Scarlet	0.15
N35	4d.	Blue	0.90

## QUEEN ELIZABETH II (LARGE FIGURE)

N36	6d.	Purple	0.90
N37	8d.	Brown	3.75
N40	2d.	on 1½d.	0.10
N42	2½d.	on 3d.	0.10
N43	7d.	Arms	0.25
NO21	1d.	Official	0.15
NO22	1½d.	Official	0.50
NO23	2d.	Official	0.35
NO24	3d.	Official	0.20
NO25	4d.	Official	0.25
NO26	9d.	Official	0.50
NO27	1/-	Official	0.50
NO28	6d.	on 1½d. Official	0.40
NO29	2½d.	on 2d. Official	0.40
NO35	2½d.	Olive	0.30
NO39	3/-	Grey	40.00

## 1960 PICTORIALS

O1	½d.	Multicolour	0.05
O2	1d.	"	0.05
O3	2d.	"	0.10
O4	2½d.	"	0.10
O5	3d.	"	0.10
O6	4d.	"	0.10
O7	5d.	"	0.15
O8	6d.	"	0.15
O9	7d.	"	0.25
O10	8d.	"	0.30
O11	9d.	"	0.20
O12	1/-	"	0.25
O13	1/3d.	"	0.45
O14	1/6d.	"	0.90
O15	1/9d.	Brown	5.00
O15	1/9d.	Multicolour	1.00
O16	2/-	"	1.25
O17	2/6d.	"	2.00
O18	3/-	Sepia	20.00
O18	3/-	Multicolour	3.75
O19	5/-	Green	7.50
O20	10/-	Blue	15.00
O21	£1	Pink	20.00

## COMMEMORATIVES

S18	½d.	Jubilee 1935	0.20
S18	1d.	" " "	0.20
S18	6d.	" " " (UHM)	50.00
S19	½d. + ½d.	Anzac Issue	0.40
S19	1d. + 1d.	" " "	0.40
S20	½d.	Chamber of Commerce	0.10
S21	1d.	" " "	0.10
S22	2½d.	" " "	1.75
S23	4d.	" " "	1.75
S24	6d.	" " "	1.50
S25	1d.	Coronation 1937	0.10
S25	2½d.	" " "	0.25
S25	6d.	" " "	0.30
S26	½d.	Cent. NZ 1940	0.10
S27	1d.	" " "	0.15
S28	1½d.	" " "	0.20
S29	2d.	" " "	0.20
S30	2½d.	" " "	0.20
S31	3d.	" " "	0.65
S32	4d.	" " "	0.80

1D, UNIVERSAL

*A specialised coverage of this issue including fine mint blocks and used varieties.*

LONDON PRINTS

35 (a)	G1a, No wmk., p.12 to 16 MINT	UHM superb single .....	\$17.50
	<u>VLH single</u> .....		\$14.50
	Block of four - two stamps LH .....		\$65.00
(b)	G1a Ditto USED	A surprisingly difficult item, fine used .....	\$6.00
	Commercially used .....		\$4.00

WATERLOW PAPER

36 (a)	G2a, Perf 11, W6 wmk., MINT	Lovely large part o.g. block of six in Deep Carmine .....	\$20.00
	LH block of four - Carmine .....		\$15.00
	LH singles Carmine .....		\$3.00
	Deep Carmine .....		\$3.00
(b)	G2a Ditto USED	Carmine or Deep Carmine - fine .....	.10¢
	Carmine Lake - commercially used .....		\$5.00
	Carmine, commercially used block .....		\$1.00
(c)	G2b Ditto, Perf 14 USED	Carmine superb .....	\$10.00
	Deep Carmine .....		\$10.00
	Commercially used .....		\$7.50

BASTED MILLS PAPER

37 (a)	G3a, Perf 11, W6 wmk	Well centred copy with LH .....	\$70.00
(b)	G3b Ditto, Perf 14 MINT	VLH block of four Carmine .....	\$75.00
	Ditto Bright Carmine .....		\$90.00
	Or single LH .....		\$20.00
(c)	G3b Ditto USED	Superb used Carmine .....	\$3.00
	Bright Carmine .....		\$3.00
(d)	G3c Ditto, p.11x14, MINT	Carmine or Bt. Carm. LH copy .....	\$18.00
	Super superb LH block of four .....		\$90.00
(e)	G3c Ditto USED	Commercially used .....	\$1.50
(f)	G3d Ditto, perf 14x11, MINT	UHM bottom selvedge pair - Carmine .....	\$60.00
	LH single in Carmine or Bt. Carmine .....		\$25.00
(g)	G3d Ditto USED	Fine used .....	\$5.00
	Commercially used .....		\$2.50

COWAN UNWATERMARKED

38 (a)	G4a, Perf 14, MINT	LH or large part o.g. - single Carmine .....	\$12.50
(b)	G4a Ditto USED	Carmine - fine .....	\$1.00
	Deep Crimson .....		\$2.00
(c)	G4d Ditto, mixed perfs 14, 11	Commercially used example - rare .....	\$175.00

EARLY LOCAL PLATES

39 (a)	G5a, Perf 14, W7 wmk, MINT	In blocks of six Carmine (LH) .....	\$15.00
	LH single .....		\$1.50
	Or Carmine Pink (UHM!) .....		\$20.00
	LH single .....		\$1.50
	Worn plate copy UHM .....		\$3.50
	Unusual pair (horiz. crease) UHM in Carmine Lake .....		\$25.00
(b)	G5a Ditto USED	Carmine fine .....	.10¢
	Worn plate .....		.10¢
	Carmine Pink, fine .....		.10¢
	Worn plate .....		.10¢
	Watermark inverted and reversed .....		\$25.00
(c)	G5d Ditto, Perf 14x11, MINT	Superb LH block of four .....	\$500.00
	LH single .....		\$200.00
	Not-so-fine single .....		\$20.00
(d)	G5e Ditto, mixed perfs 11 and 14	Superb LH MINT copy .....	\$25.00
	Or not-so-fine used .....		\$2.50

## 1d. UNIVERSAL (Contd.)

RESERVE PLATE

40 (a)	G6a, Perf 14, MINT	Fine looking copy with crease .....	\$5.00
(b)	G6a Ditto	Fine used copy in Deep Carmine .....	\$5.00
	Deep Bright Carmine .....		\$5.00
	Carmine Rose .....		\$5.00
	Carmine Pink .....		\$5.00

NOTE: Dated pmks. available in all shades - \$2.50 extra

BOOKLET PLATE

41 (a)	G7a, Perf 14	A really hard one this. USED. The shades (f.u.):	
	Carmine .....		\$10.00
	Deep Carmine .....		\$10.00
	Carmine Lake (fine) .....		\$150.00
	Commercially used .....		\$7.50

DOT PLATES

42 (a)	G8a, Perf 14	* UHM copy from worn plate .....	\$4.00
	Rose Carmine LH unworn .....		\$2.50
	Rose Carmine LH worn .....		\$2.50
	Pink (worn) .....		\$2.50
	Deep Carmine LH (unworn) .....		\$2.50
	Or USED nice set Rose-Carmine, Deep Carmine, Pink - at least one stamp unworn (finest) .....		.50c
	Deep Carmine Lake (commercially used) .....		\$15.00
(b)	G8b, Perf 11 x 14, MINT	Superb looking UH copy with crease or pin hole, (cat. \$200) .....	\$15.00
(c)	G8d, mixed perms 11 and 14	Perfect for a "philatelic terms" collection - or any collection. LH block of four (worn) .....	\$50.00
	LH single unworn plate .....		\$10.00
	Worn plate .....		\$10.00
	Or used - copy with crease .....		\$2.00

WATERLOW PLATES

43 (a)	G9a, Perf 14	Copy with hinge (LH) .....	\$12.50
	Or used - Lovely set of the three shades. Deep Rose Carmine, Bright Rose Carmine, Rose Carmine .....		\$1.50
	Or a set of ten. The five different roller die impressions from plates W1 and W2. Identified lightly in pencil on the back - super .....		\$7.50

ROYLE PLATES

44 (a)	G10a, Perf 14 MINT	UHM block of four! .....	\$12.50
	LHM block of Aniline shade .....		\$80.00
	LH copies in Rose Carmine .....		\$2.25
	Blood Red .....		\$15.00
	Bright Rose Carmine .....		\$6.00
(b)	G10a Ditto USED	Rose Carmine. Lovely block of four (1906 date). Super	\$1.50
	Five single - Rose Carmine .....		.20c
	Blood Red .....		\$5.00
	Bright Rose Carmine .....		.50c
	Aniline Carmine .....		\$10.00
	(All shades guaranteed correct)		
(c)	G10b Ditto, Perf 11	LH block of four - superb! (Cat. \$1000) .....	\$500.00
	Or if break it we must - per LH copy .....		\$175.00
(d)	G10c Ditto, Perf 14 x 11	LH block of four (cat. \$500) .....	\$425.00
	LH single (one available) .....		\$120.00
(e)	G10d Ditto, Perf 11 x 14	VVLH block of four - gorgeous .....	\$500.00
	Or single copy UHM .....		\$125.00
(f)	G10f Ditto, Perf 14 x 14 $\frac{1}{2}$ , MINT	UHM copy .....	\$75.00
	LH copy .....		\$55.00
	Or superb used. Rose Carmine .....		\$25.00
	Bright Rose Carmine .....		\$25.00

SURFACE PRINTING

45 (a)	G11a, Perf 14 x 15	Fine used .....	.25c
--------	--------------------	-----------------	------

Continued bottom opp. page .....

UNHINGED MINT

Last time we dared mention the words "UHM" you nearly created a riot. The material was "cleaned out" in days. Gritting our teeth we'll try again with a smaller offering this month. Phone, cable, call in - anything, but do not delay.

KING GEORGE V OFFICIAL

48 (a)	<u>K08a, 6d. Carmine</u> Perf 14 x 13½ - UHM .....	\$12.00
(b)	<u>K010d, 8d. Red-brown, superbly centred</u> - UHM .....	\$375.00
(c)	<u>K012a 1/- Orange-vermilion, p.14 x 13½</u> UHM - fine .....	\$30.00

DUNEDIN EXHIBITION

49 (a)	<u>S17c, 4d. Mauve on Pale Mauve</u> A beauty - all on its own to complete your already beautiful UHM set .....	\$170.00
(b)	<u>S17a, b, c</u> The three values in UHM pairs. This is glorious material and absolutely gold plated - did we say "gold" we'd rather have UHM NZ stamps, thanks - easier on the nerves .....	\$385.00
	Or the set in singles .....	\$200.00

LIFE INSURANCE "VR"

50 (a)	<u>X4a 3d. Brown</u> Lovely copy - slight sheet bend at top .....	\$200.00
(b)	<u>X5a, 6d. Green</u> Quite outstanding UHM in every way .....	\$400.00

LIFE INSURANCE - WITHOUT "VR"

(c)	<u>X7b, 4d. Green Cowan, p.14 x 15</u> Superb UHM .....	\$5.00
(d)	<u>X8a, 1d. Blue, p.14</u> UHM .....	\$250.00
(e)	<u>X8d, 1d. Red, Cowan - p.14 x 15</u> .....	\$10.00
(f)	<u>X9b, 1½d. Orange-brown</u> UHM .....	\$2.25
(g)	<u>X10a, 2d. Brown-red</u> .....	\$2750.00
(h)	<u>X10b, 2d. Purple</u> .....	\$25.00
(i)	<u>X11a, 3d. Yellow-brown</u> .....	\$35.00
(j)	<u>X12a, 6d. Pink De la Rue</u> .....	\$20.00

POSTAGE DUES

51 (a)	<u>Y1a, ½d. (Large NZ, D)</u> .....	\$10.00
(b)	<u>Y3a, 1/- Ditto</u> UHM .....	\$150.00
(c)	<u>Y4a, 2/- Ditto</u> .....	\$250.00
(d)	<u>Y5a, 5d. (Large NZ, small D)</u> .....	\$45.00
(e)	<u>Y7a, 10d. Ditto</u> .....	\$200.00
(f)	<u>Y9a, 1d. (Small NZ, large D)</u> .....	\$12.50
(g)	<u>Y11a 3d. Ditto</u> .....	\$25.00
(h)	<u>Y14a, 4d. (Small NZ, small D)</u> .....	\$35.00

FISCALS (OFFICIAL)

52 (a)	<u>Z06g, 5/-, p. 14½ x 14</u> .....	\$150.00
--------	-------------------------------------	----------

QUEEN ELIZABETH II1958 - THE 2D. ON 1½D. SURCHARGE ERROR "WITH STARS"

47 (a)	<u>N41a Error</u> One of the great all time glamour items. Our lots carry an unconditional guarantee of genuineness - written if requested. This month, our N41a offering is exclusively UNHINGED MINT. Plate block No. 13 - a must for any major error collector or plate block enthusiast - never again at this price .....	\$1750.00
(b)	<u>N41a Ditto</u> Block of four in UHM condition. As an investment? Well, look at the track record of this most sought after of errors .....	\$1000.00
(c)	<u>N41a Ditto</u> The lovely UHM single (being offered elsewhere at \$275 UHM) .....	\$250.00

1d. UNIVERSAL (Contd.)

OFFICIALS

46 (a)	<u>G07a, Booklet Plate</u> Superb mint pane of six .....	\$75.00
	Or single mint UH .....	\$10.00
	Or fine used .....	\$15.00
(b)	<u>G09a Waterlow plate</u> Fine used .....	.50c
(c)	<u>G10a Royle Plate</u> Fine used .....	.35c
(d)	<u>G11a Surface printed</u> Fine used .....	\$1.00

## AUCKLAND EXHIBITION

Continuing our "Exhibition stamps for all collectors" series. This month the fabulous 1913 set. 1981 SG lists them as follows (NZ \$ equivalents in brackets): 4d. Green E30, E30 (\$75), 1d. Rose-Carmine E30, E30 (\$75), 3d. Chestnut E225, E250 (\$562, \$625), 6d. Carmine E300, E300 (\$750, \$875).

### 4d. Green

217 (a)	S5a MINT	UHM copy - superb .....	\$50.00
		Lightly hinged copy .....	\$35.00
		VLH slight perf discolouration .....	\$20.00
		Not-so-fine .....	\$5.00
(b)	S5a USED	Super commercially used .....	\$30.00
		Heavier postmark, but good .....	\$10.00

### 1d. Rose Carmine

218 (a)	S6a MINT	VLH copy - lovely .....	\$50.00
		VLH double gum (slot machine issue) - minor stain .....	\$50.00
		Heavier hinge .....	\$15.00
		Minor thin LH .....	\$5.00
(b)	S6a USED	Copy with dated exhibition postmark .....	\$30.00
		Not-so-fine .....	\$5.00

### 3d. Chestnut

219 (a)	S7a MINT	VWLH copy - super (almost MUH) .....	\$350.00
		Not-so-fine - of superb centring and appearance (minor crease and discolouration) .....	\$50.00
(b)	S7a USED	Super commercially used (lovely appearance) .....	\$300.00
		Commercially used with small inherent paper flaw .....	\$250.00

### 6d. Carmine

220 (a)	S8a MINT	Very VLH - super item, almost MUH .....	\$400.00
		More heavily hinged, but quite delightful .....	\$325.00
(b)	S8a USED	Superb used .....	\$450.00
		Commercially used .....	\$350.00

## PALMPEX '82 - FROM BULLETIN NO. 2

**POSTAGE IMPRINT LABEL** Palmplex '82 have arranged with the New Zealand Post Office for the production of a Postage Imprint Label. This attractive item has been designed by the NZ Post Office and printed in Wellington by the Government Printer, and takes the form of a miniature sheet of four postage labels. The design is based on the Palmplex '82 logo, but using the Queen Elizabeth II Imprint currently being used on postal stationery.

Only supporting members of Palmplex '82 will be able to purchase mint miniature sheets of the label and these will only be available from Palmplex and not through Post Offices. Two miniature sheets have been reserved for each member at \$3.00 per sheet.

Each supporting member will have four single labels used on items posted to them during the period before the exhibition.

**EXHIBITION DATE** Palmplex are pleased to be able to announce the extension, by one day, of the length of the exhibition. The exhibition will now encompass two full weekends, from Saturday 15th May to Sunday 23rd May 1982, inclusive. This will be the second week of the NZ May School Holidays.

Bulletin No. 2 also includes classifications for competitive entries and summaries of Rules, Awards and Judging.

### UK VISIT

Our Managing Director and CP Newsletter Editor, Warwick Paterson, will be in London from mid-June until the end of July. Clients wishing to meet him to have a chat or renew old acquaintanceship should write to our Woking office who will forward mail or 'phone him direct at 01-589-5933.