

Campbell Patersons for collectors of NEWS LETTER New Zealand Stamps

Volume 28 No. 2 September 1976, issued monthly, subscription \$3.25 registered at G.P.O. Wellington as a magazine. Published by Campbell Paterson Ltd., Auckland ASSOCIATES VERNE COLLINS AND CO. LTD.

All lots offered subject to being unsold and will be sent on approval to known clients. Complete satisfaction is guaranteed on all lots offered.

Postage extra on all orders please

All orders from this newsletter should be sent to Box 5555, Auckland. Our telegraphic address is BOXFIVES, Auckland.

NEW ZEALAND NOTES AND COMMENTS by WARWICK PATERSON

INFLATION AND THE CATALOGUE PUBLISHER

In producing a priced catalogue of almost any commodity these days one sometimes feels as if one is talking a completely different language from the rest of humanity. I can't help thinking of Victor Borge's classic response to inflation - a language where "unfortunately" becomes "unfivetuninetly" and so forth. Well we haven't reached the point where commemoratives have become commemorinatives yet but to look at the price lists one could be excused for not recognizing them anymore.

Anyone who has not as yet realized that almost any stamps have "taken off" lately should go back to newspaper and grass roll-your-owns. The New Zealand field - never known (despite its undenied popularity) for being overpriced in a general sense has begun to follow the steep rise in the Australian market which took place a couple of years ago. One Auckland dealer returned from a Sydney trip about that time with amazed stories of queues of people outside the dealers shops on Saturday mornings. The outflow of the cream of New Zealand early and middle issue rarities (Exhibition stamps, early Healths etc.) will now tend to level off, I feel as the local market has at last taken stock of what is happening elsewhere. Prices paid by our firm over the past three months would have caused a sensation three years ago. What is more many collectors are now selling where before they were content to wait.

Amidst all the uncertainty of a market which is "on the move" I see the duty of a responsible catalogue publisher as that of a somewhat conservative interpreter - assessing what he sees going on in the market - observing the auction realizations and recording the prices he must pay as a dealer to replace his stocks. *As a dealer who is prepared to put his money where his mouth is (by basing his buying prices on his own assessments) his opinion must carry a certain "clout" that is absent from that of many amateur commentators.*

Nevertheless the pitfalls are many not only for the cataloguer but for the collector as well. There is, for instance always the possibility that the bubble may burst. It behoves the cataloguer to look at the apparent frenetic activity of the market and ask just what is causing it. For instance the entry of too many pure investors into the field, with large sums of speculative money, anxious to cream off the best "growth material" available, would be a warning sign. This is a result partly

CAMPBELL PATERSON LTD

P.O. Box 5555, Auckland 1
Room 404 Fourth Floor
Canterbury Building
Queen Street
Telephone: 379-118 Auckland

CAMPBELL PATERSON LTD

P.O. Box 17
WOKING
SURREY
ENGLAND

WARWICK PATERSON (CONT.)

of the fact that such motives are non-philatelic and hence create unreal and strictly temporary demand (which may in time collapse) and partly because investors so often put their money into the wrong material without the collector's fine eye for quality and desirability and his love of the stamps.

Less obvious but none-the-less influencing the market at present is the very real desire for a "hedge" against inflation. The "genuine" collector is well placed to take advantage of the opportunity offered by good stamps - he needs no telling where to put his money; I incline to belief that demand from this source is far more believable than that of the investor-speculator as a guide to new catalogue prices.

Anyway, back to my original point. Obviously the catalogue publisher would be unwise to overreact to every extraordinary auction realization just as he would ignore genuine market movements at his own peril. Some stamps have always risen in price more quickly than others and all such items must be watched carefully. Fashions change and issues of stamps move in and out of favour (albeit on a long time scale) with a certain degree of predictability. All of these factors must be reflected in the catalogues - my point and " caveat " if you like is that both responsible dealer and careful buyer owe it to themselves and others to "buy at best" and keep their ears very firmly planted on the ground.

1970 PICTORIALS 15¢ AND 18¢ VALUES

Les Mark of Te Awamutu reports two markedly different types of paper in these two values. The most often seen paper is relatively fine, thin and white with no marked characteristics. The other (5% - 10%) shows a heavy ribbing - almost a "laid paper" effect - horizontal to the mesh and the paper is notably toned. On one example he showed me in the 20¢ the horizontal ribbing was so heavy and the paper so thick that a secondary pattern of diagonal characteristics appeared both "upwards" and "downwards" - all part and parcel of the same effect.

VINTAGE FARM TRANSPORT ISSUE
8¢ Scandi Wagon

We know of one sheet which we believe to have been broken up and sold normally over the counter of the Post Office with the Grey colour omitted. The Grey in this stamp seems to contribute little to the design and the error would be almost impossible to recognize in the single copy. It did show up well in the plate and trafficlight blocks which we saw.

1898 PICTORIALS

A chance to fill one gap which was not featured in our July and August offerings. Act now - it will not last.

4-0

- (a) E12b 4d Taupo perf 11 watermarked Glorious block of four mint.....\$12.00
- (b) E12b Ditto Top left corner block of 15 stamps includes many re-entries. Row 1/1 doubling in Cabbage tree head, R1/2 vert. marks outside left frame R1/3 Big frame re-entry (outside left frame). R2/2 left frame (as R1/2 R1/3) R2/4. Break under largest leaf R3/5 doubling of leaves. Lovely block.....\$50.00
- (c) E12b Ditto bottom left selvage block of four shows Row 7/1 - centre plate retouches.....\$15.00
- (d) E12c perf 14 Row 1/3 Re-entry in fine used.....\$2.00

HAUSBERG REPRINT39 SHEET OF THE 2d FULL FACE QUEEN PLATE II.

- (a) A superb example - would look good mounted or framed in someone's stamp study. Full sheets not too often seen.....\$75.00
- (b) Second Sidefaces
A set of plate proofs in black on thin unwatermarked white paper. Present are 1d, 2d, 3d, 4d, 6d, 8d, 1/- . Seven superb proof blocks all accompanied by R.P.S.L. certificates.....\$100.00

FULL FACE QUEENS - A SUPERB LISTING

Several fortuitous purchases of Full Faces in the frenetic London Market allow us to present a rare chance this month - our advice - grab while the going's good.

IMPERFORATE - DAVIES PRINTS 1862-1864 - Some matched sets.

The amazing factor all the following sets have is their magnificent appearance. Although some of the cheaper sets have faults they are not evident. All postmarks are light and clear, all colours are bright and unfaded. All-in-all a most unusual offering. Each set contains six stamps 1d Red, 2d Blue, 3d Brown Lilac, 6d Black Brown, 6d Red Brown, 1/- Green.

- 30(a) A set of truly magnificent appearance. Margins are intact if close in the 1d and 6ds, but the whole effect is most spectacular.....\$215.00
- (b) A similar set to (a) and every bit as impressive. The 1/- is one of the most magnificent looking copies we have seen. A tiny thin on the back allows our price. The set.....\$175.00
- (c) Another glorious set. Some of the stamps have invisible faults. The 1d, 2d and 6d Red Brown are virtually faultless.....\$115.00
- (d) As above. Outstanding stamps here are the 1d, 6d, Red Brown and 1/- (NZ watermark).....\$145.00
- (e) Ditto A few minor faults. This is a set of "Exhibition appearance".....\$100.00
- (f) Ditto. The 3d is the later "accidental imperf" and a superb huge-margined one at that.....\$115.00
- (g) As above. Appearance lovely as usual - quite unrepeatable at....\$90.00
- (h) And again. Appearance remains lovely but there are some faults at backs of several stamps.....\$75.00
- (i) Again! The faults are entirely in the fact that margins are a little cut into. Superb!.....\$80.00

LONDON PRINTS - 1855

- 31(a) SG2 2d Deep Blue - Ivory Head effect is present and the colour is exceptional. Margin close at right and top left corner. At our price super.....\$80.00
- (b) SG3 1/- Yellow Green The stamp is a fine-looking lightly marked example. Top right corner is damaged and there is evidence of minor repair at base to a vertical tear/crease. It is a good example at our price.....\$75.00

RICHARDSON PRINTS ON BLUE PAPER

- 32(a) SG4 1d Red - Margin close mid-left and top right and there is a tiny nick in right margin - a superb-looking example of this really very scarce stamp.....\$60.00
- (b) SG5 2d Pale Blue A superb example with four huge margins and light postmark. The colour is abnormally pale.....\$70.00
- (c) SG5 Ditto Another lovely looking example if margin close at left.\$45.00
- (d) SG4, 5, 6 The remarkable set, and at a remarkable price. These rare stamps have a total catalogue value of over \$750. Our copies are nice-looking examples even though they all have faults (mainly missing margins). Grand chance.....\$75.00

RICHARDSON PRINTS ON WHITE PAPER

- 33(a) SG8 1d Dull Orange - unused. Superb-looking four margined. Copy with minor tear at bottom, slight crease.....\$30.00
- (b) SG8 Ditto used. Superb example of the rare "overlap" - one of the best we've seen. The stamp has some defects but is fully intact. Unbeatable.....\$25.00
- (c) SG8 Ditto superb used example with tiny invisible thin. Four margins, light mark, gorgeous.....\$30.00

FULL FACES (CONT.)

- 33 (d) SG8 Ditto an outstanding pair. The bottom margin is the only one intact but it is a remarkably fine example - no other faults (fine used).....\$60.00
- (e) SG9 2d Pale Blue Lovely looking unused with tiny thin. Four margins - glorious four margins.....\$60.00
- (f) SG10 2d Blue unused. Three margins and tiny thin - wonderful appearance.....\$30.00

DAVIES PRINTS - IMPERFORATE STAR WATERMARK

- 34 (a) SG35 1d Carmine-Vermilion A superb pair! Margins close but intact. There is a certain amount of pre-printing paper crinkling which does not detract. Wonderful.....\$125.00
- (b) SG 35 Ditto Superb unused.....\$85.00
- (c) SG37 2d Bluish Slate The shade guaranteed in this fine four-margined lightly marked example.....\$65.00
- (d) SG45 1/- Yellow-Green A lovely pair - lightly marked with three margins.....\$100.00
- (e) SG36 2d Bright-Blue Rare strip of three used - a beauty this and most unusual.....\$60.00

NZ WATERMARK

- 35 (a) SG100 1/- Yellow-Green Super pair lightly marked, intact etc. Two full margins.....\$60.00

PELURE PAPER

- 36 (a) SG82 2d Ultramarine Imperf - a deep shade and most attractive. Top margin cut into one point.....\$55.00

PERFORATED 13

- 37 (a) SG69 1d Carmine-Vermilion Unused, beautifully centred - a premium copy in every way.....\$150.00
- (b) SG105 2d Deep Blue perf 13 (NZ Watermark) One of the finest we've seen and (most unusually for a perf 13) lovely centring.....\$45.00

PERFORATED 12½

- 38 (a) SG117(a) 3d Lilac "accidental imperf" Glorious used proving piece - a vertical pair imperf between; a great rarity this - rare enough in the Mauve but in Lilac! Top stamp has large horizontal tear which is not obvious (Catalogued at \$200 at least).....\$50.00
- (b) SG120 4d Ochre Yellow Used Good if heavily marked example of the scarce shade. Colour shows up most clearly though.....\$60.00
- (c) SG121 4d Orange-Yellow A glorious example clear clean dated postmark. Extraordinary.....\$350.00
- (d) SG124 1/- Green Used Fine block of four - most unusual particularly in such superb condition.....\$125.00
- (e) SG125 1/- Yellow Green Another fine used block of four. Light postmark. In overall glorious condition.....\$150.00

BRILLIANT - A REMARKABLE OPPORTUNITY

Lot 28 1d CHRISTCHURCH EXHIBITION - RARE "CLARET" COLOUR A corner copy from the righthand pane (probably unique) left and top selvedge and in absolutely brilliant condition.....NZ \$2375

AND ANOTHER STUPENDOUS ITEM

Lot 29 SG 6 1/- Richardson paper (Blue) Bisected "on piece". Bears (as it should) the "18" obliterator of Dunedin. It is a perfect "three margined" example of this rarity.....\$1200

1898 PICTORIAL - OFFICIALS

43. Mounted on eight pages it is a near-complete coverage of all varieties in mint and used - beautifully mounted and annotated. 2/- is there in mint and used and 5/- two copies used (heavyish but guaranteed genuine and good).....\$155.00

1d UNIVERSALS

A small specialised lot has come our way. An unprepossessing collection, it yielded some useful material - lots extracted at random.

- 44 (a) A fine set in mint blocks of four. Fine condition guaranteed. G2a Pirie perf 11; G3b Basted perf 14 (watermarked invert rev.) and G3c ditto perf 11x14; G4a Cowan no watermark p14; G5e Early Local Plates - mixed perfs (lovely!); G6a Reserve Plate perf 14; G7a Booklet Plate - a complete pane with selvedge - one stamp thinned but lovely! G8a Dot Plate perf 14 slight stains (but a space-filler thrown in free pending your replacement with a perfect block); G9a Waterlow Plates p14 Brown gum; G10a Royle Plate p14.
A lovely set.....\$100.00
- (b) G2a Waterlow Plate p14. "No sea under globe" variety without re-entry doubling - off-centre but fine.....\$4.00
- (c) G2a Waterlow Paper perf 11 Deep Carmine-Lake shade - a beauty and although hinged, in fine condition.....\$15.00
- (d) G4d Cowan Unwatermarked Mixed perfs - good used. A scarce one...\$25.00
- (e) G1a London Print Used - a copy with first day postmark "Gamaru".....50¢
- (f) G5e Early Local Plates Mixed perfs. A fine used copy.....\$2.50
- (g) G6d Reserve Plate Mixed perfs. A fine used example. A badly pulled perf at side allows our give away price\$25.00
- (h) G6a Reserve Plate perf 14 A great set of the shades so important in this issue for identification of the printings. The four listed shades in mint Deep Carmine, Deep Bright Carmine, Carmine Rose, Carmine Pink.....\$15.00
- (i) G6d Reserve Plate - Mixed perfs A lovely mint block of six, contains two stamps full mixed perfs. The top three stamps in the block are of interest in that they have been torn and officially patched before the perforating. The sheet is accidentally torn. All the perforations penetrate this initial patching and the later patching of the badly misplaced (vertical) p14 strike overlies this original patching. A lovely and interesting piece. Mint.....\$250.00
- (j) G2b Basted Mills Perf 14 An interesting used pair (dated Wellington 25.SP.06) on piece totally imperforate vertically with left selvedge attached. One stamp slightly torn but it is a spectacular item.....\$30.00
- (k) G55a Reserve Plate Issued ex Dickie and Brown vending machine June 1908 (dated postmark). Lovely item and guaranteed.....\$75.00

SOME "COMPLETE" COLLECTIONS

In the form we purchased them - they make a fine showing - unless otherwise stated they are beautifully annotated and mounted.

½d NEWSPAPER STAMP AND FIRST SIDEFACES

41. Mounted on sixteen pages. The newspaper stamps include B1a unused (no gum), B2a good used (2), B2b (one side clipped), B3a block of four and single mint - used shades including letter watermark C1a 2 good used, C1e 2 (m) 1 good (u), C2a (u), C2c (u) (scarce), C2f 2 (m) 2 (u), C3a 1 (m) 1 (unused), C4a 1 (unused) 1 (u), C4d 1 (unused) 3 (u) incl. pair, C5a (u), C5c 1 (m) 1 (unused) 2 (u), C6a 1 (u), C6c 2 (m) 1 (u).....\$100.00
(note - most of the mint copies bear some form of hinging)

SECOND SIDEFACES

42. A lovely lot! Mounted on several dozen pages this collection is a beautifully presented "framework" for further study. Much of the specialised detail is already there in mint and used. Condition on the whole is excellent. Notable items are a lovely study of the dies in the 1d and 2d with many of the perforation and watermark variations. Many shades are represented and advertisement stamps feature. In the higher values the coverage is equally comprehensive and one item in particular is an example of the 4d used with irregular compound perf 12½ x 10 x 10 x 10. The stamp accompanies a letter of authentication from K. J. McNaught dated 10.5.49 - you can't do better! Full allowance is made for less than 100% copies.....\$500.00

Campbell Paterson Ltd. loose leaf catalogue of

NEW ZEALAND STAMPS

1855 TO THE PRESENT DAY

WHY YOU SHOULD HAVE A CP CATALOGUE

- THE LOOSE-LEAF SYSTEM** This is the world's only loose-leaf Stamp Catalogue for which Supplements are issued (at small cost) WITHOUT FAIL every year. No one buying the complete Catalogue ever needs to do so again. The wasteful procedure of buying the same catalogue, every year, just to see a few new issues and a few price changes is finally done away with.
- THE SECTIONAL SYSTEM** The whole Catalogue is divided into sections so that Health stamps, Christmas stamps, Commemoratives, etc., are not mixed up with each other or with the various definitive issues. Each series has its individual Section with identifying letter; to give two examples all Health stamps appear in Section 'H' and Queen Elizabeth stamps are all in Section 'Q'. This Sectional presentation makes for uniquely easy reference and recognition. It also leads directly to our special numbering system
- THE NUMBERING SYSTEM** This is peculiar to the Catalogue and makes life easy. No more hunting over several pages in doubt that one may have overlooked some obscure (and rare!) re-issue. Every different N.Z. design is illustrated; each has a number and every variation of every stamp carries the same number as the basic illustration. For example, the 1d Kiwi first issued in 1935 is illustrated as Type L2. Every variation of watermark, perforation and die is also numbered L2; — L2a, L2b, L2c and L2d. And all listing of the one design is in one place!
- VARIETY ILLUSTRATIONS** Most major varieties in every issue are illustrated in enlarged form. By a unique system which we ourselves have evolved the situation and extent of any plate variety (such as a flaw, a re-entry or a refouch) is instantly seen and understood. Varieties become so familiar that they are often recognisable at first sight when the right stamp turns up! This feature of the Catalogue has meant the finding by collectors of varieties worth many thousands of pounds — varieties that would otherwise escape notice but which can be worth as much as \$100 or more.
- EXPLANATORY NOTES** A major feature of the Catalogue is the giving of extensive and lucid explanatory notes; these are both general — leading to a full understanding of the finer details of philately — or particular, leading to a full appreciation of an individual issue. The notes are so worded as to be understandable to every interested collector, young or old; the avoidance of the use of obscure philatelic terms (popularly known as "jargon") has been the aim throughout. This book is meant to be a pleasure to read and handle; an invaluable, friendly guide for every collector of New Zealand stamps.

SEND FOR A COPY ON APPROVAL